Dear Merchandise Vendor,

As TJX reopened its stores and other operations this spring and summer, one of the steps we took included adjusting our typical payment terms for merchandise purchases to 90 days. We appreciate your understanding throughout this year as we have tried to make decisions that will help position TJX for long-term success.

Today, nearly all of our global stores, distribution centers, fulfillment centers and online shopping websites are open. Although our day-to-day operations and the communities in which we do business continue to feel the impact of COVID-19, we will now generally offer to purchase merchandise with payment terms that are shorter than 90 days. Beginning with merchandise purchase orders written on or after October 23, 2020, TJX will typically offer to pay for merchandise purchases on a net 60 day basis.

We value the strong vendor relationships we have built, and look forward to exploring ways we can continue to do business together.